



3015 (02-02-05)

ANNUAL REPORT

OF

Name: DENMARK MUNICIPAL WATER UTILITY

Principal Office: 118 EAST MAIN STREET
P.O. BOX 310
DENMARK, WI 54208

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I HELEN MLEZIVA of
(Person responsible for accounts)

_____, Denmark Municipal Water Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

03/31/2005
(Date)

CLERK-TREASURER _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: DENMARK MUNICIPAL WATER UTILITY**Utility Address:** 118 EAST MAIN STREET

P.O. BOX 310

DENMARK, WI 54208

When was utility organized? 4/1/1916**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: HELEN MLEZIVA**Title:** CLERK/TREASURER**Office Address:**

118 EAST MAIN STREET

P.O. BOX 310

DENMARK, WI 54208

Telephone: (920) 863 - 6400**Fax Number:** (920) 863 - 5169**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: MR MICHAEL KONECNY, CPA**Title:** SHAREHOLDER**Office Address:** SCHENCK SC

2200 RIVERSIDE DRIVE

P.O. BOX 23819

GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4112**Fax Number:** (920) 436 - 7808**E-mail Address:** konecnym@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: NANCY MALEWISKI**Title:** VILLAGE PRESIDENT**Office Address:**

118 EAST MAIN STREET

P.O. BOX 310

DENMARK, WI 54208

Telephone: (920) 863 - 6400**Fax Number:** (920) 863 - 5169**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR MICHAEL KONECNY, CPA**Title:** SHAREHOLDER**Office Address:** SCHENCK SC
2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54305-3819**Telephone:** (920) 455 - 4112**Fax Number:** (920) 436 - 7808**E-mail Address:** konecnym@schencksolutions.com**Date of most recent audit report:** 2/22/2005**Period covered by most recent audit:** 1/12004-12/31/2004

Names and titles of utility management including manager or superintendent:

Name: BENJAMIN CORNELIUS**Title:** SUPERINTENDENT**Office Address:**
118 EAST MAIN STREET
P.O. BOX 310
DENMARK, WI 54208**Telephone:** (920) 863 - 6400**Fax Number:** (920) 863 - 5169**E-mail Address:**

Name: GORDAN ELLIS**Title:** VILLAGE ADMINISTRATOR**Office Address:**
118 EAST MAIN STREET
P.O. BOX 310
DENMARK, WI 54208**Telephone:** (920) 863 - 6400**Fax Number:** (920) 863 - 5169**E-mail Address:**

Name: NANCY MALEWISKI**Title:** VILLAGE PRESIDENT**Office Address:**
118 EAST MAIN STREET
P.O. BOX 310
DENMARK, WI 54208**Telephone:** (920) 863 - 6400**Fax Number:** (920) 863 - 5169**E-mail Address:**

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

MR MIKE BORKOVEC, TRUSTEE

MR VINCENT DECLEENE, TRUSTEE

IDENTIFICATION AND OWNERSHIP

Names of members of utility commission/committee:

MR DAN DVORAK, TRUSTEE
MS MARIAN HALTAUFDERHEIDE, TRUSTEE
MRS NANCY MALEWISKI, PRESIDENT

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	237,144	228,912	1
Operating Expenses:			
Operation and Maintenance Expense (401)	151,035	149,726	2
Depreciation Expense (403)	38,030	35,309	3
Amortization Expense (404)	0	0	4
Taxes (408)	41,740	37,090	5
Total Operating Expenses	230,805	222,125	
Net Operating Income	6,339	6,787	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	6,339	6,787	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,624	1,578	9
Miscellaneous Nonoperating Income (421)	319,018	60,000	10
Total Other Income	320,642	61,578	
Total Income	326,981	68,365	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,915)	0	11
Other Income Deductions (426)	10,612	10,612	12
Total Miscellaneous Income Deductions	4,697	10,612	
Income Before Interest Charges	322,284	57,753	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	23,036	24,150	13
Amortization of Debt Discount and Expense (428)	949	949	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	3,087	2,246	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	27,072	27,345	
Net Income	295,212	30,408	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	838,658	247,474	19
Balance Transferred from Income (433)	295,212	30,408	20
Miscellaneous Credits to Surplus (434)	0	560,776	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	1,133,870	838,658	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	237,144		237,144	1
Total (Acct. 400):	237,144	0	237,144	
Operation and Maintenance Expense (401):				
Derived	151,035		151,035	2
Total (Acct. 401):	151,035	0	151,035	
Depreciation Expense (403):				
Derived	38,030		38,030	3
Total (Acct. 403):	38,030	0	38,030	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	41,740		41,740	5
Total (Acct. 408):	41,740	0	41,740	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	6,339	0	6,339	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	1,624	0	1,624	10
Total (Acct. 419):	1,624	0	1,624	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		319,018	319,018	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	319,018	319,018
TOTAL OTHER INCOME:	1,624	319,018	320,642

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(5,915)		(5,915) 13
NONE	0	0	0 14
Total (Acct. 425):	(5,915)	0	(5,915)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		10,612	10,612 15
NONE	0	0	0 16
Total (Acct. 426):	0	10,612	10,612
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,915)	10,612	4,697

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	23,036		23,036 17
Total (Acct. 427):	23,036	0	23,036

Amortization of Debt Discount and Expense (428):

AMORTIZATION OF DEBT ISSUANCE COSTS	949		949 18
Total (Acct. 428):	949	0	949

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 19
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	3,087		3,087 20
Total (Acct. 430):	3,087	0	3,087

Other Interest Expense (431):

Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	27,072	0	27,072
NET INCOME:	(13,194)	308,406	295,212
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	228,494	610,164	838,658 23
Total (Acct. 216):	228,494	610,164	838,658
Balance Transferred from Income (433):			
Derived	(13,194)	308,406	295,212 24
Total (Acct. 433):	(13,194)	308,406	295,212
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	215,300	918,570	1,133,870

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0				0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0				0	2
Payroll	0				0	3
Materials	0				0	4
Taxes	0				0	5
Other (list by major classes):						
NONE	0				0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	237,144	0	0	0	237,144	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0				0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	3,768				3,768	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0				0	6
Revenues subject to Wisconsin Remainder Assessment	233,376	0	0	0	233,376	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,005,942	2,677,938	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	609,580	678,182	2
Net Utility Plant	2,396,362	1,999,756	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	134,803	136,059	6
Special Funds (125)	0	0	7
Total Other Property and Investments	134,803	136,059	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	(2,640)	14,928	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	56,057	64,250	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	31,452	8,825	14
Materials and Supplies (150)	5,737	5,737	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	90,606	93,740	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	11,391	12,340	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	11,391	12,340	
Total Assets and Other Debits	2,633,162	2,241,895	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	774,959	774,959	21
Appropriated Earned Surplus (215)	29,515	29,555	22
Unappropriated Earned Surplus (216)	1,133,870	838,658	23
Total Proprietary Capital	1,938,344	1,643,172	
LONG-TERM DEBT			
Bonds (221)	420,000	442,500	24
Advances from Municipality (223)	93,766	95,000	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	513,766	537,500	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)		6,413	28
Payables to Municipality (233)	20,971	11,252	29
Customer Deposits (235)			30
Taxes Accrued (236)	37,345	32,736	31
Interest Accrued (237)	10,354	10,822	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	68,670	61,223	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	112,382	0	36
Total Deferred Credits	112,382	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,633,162	2,241,895	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,677,938	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	2,445,166	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	560,776	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	3,005,942	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	470,059	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	139,521	0	0	0	12
Total Accumulated Provision	609,580	0	0	0	
Net Utility Plant	2,396,362	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	549,273				549,273	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	38,030				38,030	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,013				2,013	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	40,043	0	0	0	40,043	16
Debits during year						17
Book cost of plant retired	960				960	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	118,297				118,297	21
					0	22
					0	23
					0	24
Total debits	119,257	0	0	0	119,257	25
Balance end of year (110.1)	470,059	0	0	0	470,059	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	128,909				128,909	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	10,612				10,612	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	10,612	0	0	0	10,612	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	139,521	0	0	0	139,521	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	5,737	5,737	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	5,737	5,737	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
UNAMORTIZED DEBT ISSUANCE EXPENSE	949	428	11,391	1
Total			11,391	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	774,959	1
Changes during year (explain):		
NONE		2
Balance end of year	774,959	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER SYSTEM REVENUE BONDS	08/01/1997	08/01/2016	5.28%	420,000	1
Total Bonds (Account 221):				420,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
GENERAL OBLIGATION BONDS	04/01/2003	09/01/2012	2.83%	93,766	1
Total for Account 223				93,766	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	32,736	1
Accruals:		
Charged water department expense	41,740	2
Charged electric department expense		3
Charged sewer department expense	526	4
Other (explain):		
NONE		5
Total Accruals and other credits	42,266	
Taxes paid during year:		
County, state and local taxes	32,736	6
Social Security taxes	4,650	7
PSC Remainder Assessment	271	8
Other (explain):		
NONE		9
Total payments and other debits	37,657	
Balance end of year	37,345	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
Mortgage Revenue Bonds	9,792	23,036	23,500	9,328	1
Subtotal	9,792	23,036	23,500	9,328	
Advances from Municipality (223)					
GENERAL OBLIGATION BONDS	1,030	3,087	3,091	1,026	2
Subtotal	1,030	3,087	3,091	1,026	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	10,822	26,123	26,591	10,354	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
BOND RESERVE ACCOUNT	134,803	2
Total (Acct. 124):	134,803	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	56,057	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	56,057	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM OTHER FUNDS	31,452	12
Total (Acct. 145):	31,452	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
DUE TO OTHER FUNDS	20,971	16
Total (Acct. 233):	20,971	
Other Deferred Credits (253):		
Regulatory Liability	112,382	17
NONE		18
Total (Acct. 253):	112,382	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	2,281,164	0	0	0	2,281,164	1
Materials and Supplies	5,737	0	0	0	5,737	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	509,666	0	0	0	509,666	4
Customer Advances for Construction					0	5
Regulatory Liability	56,191	0	0	0	56,191	6
NONE					0	7
Average Net Rate Base	1,721,044	0	0	0	1,721,044	
Net Operating Income	6,339	0	0	0	6,339	8
Net Operating Income as a percent of						
Average Net Rate Base	0.37%	N/A	N/A	N/A	0.37%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.3	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	118,297	0	0	0	118,297	2
Other (specify):						
NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	5,915				5,915	4
Other (specify):						
NONE					0	5
Balance End of Year	112,382	0	0	0	112,382	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Receivables from Municipality represent meter and joint operating expense allocations to the Sewer Utility.

Payables to Municipality represent various items and charges paid by the municipality that need to be charged to the Water Utility.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	229,819	224,095	1
Total Sales of Water	229,819	224,095	
Other Operating Revenues			
Forfeited Discounts (470)	1,269	2,205	2
Other Water Revenues (474)	6,056	2,612	3
Total Other Operating Revenues	7,325	4,817	
Total Operating Revenues	237,144	228,912	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	94,831	94,637	4
General Operating Expenses (680-690)	56,204	55,089	5
Total Operation and Maintenance Expenses	151,035	149,726	
Other Operating Expenses			
Depreciation Expense (403)	38,030	35,309	6
Amortization Expense (404)	0	0	7
Taxes (408)	41,740	37,090	8
Total Other Operating Expenses	79,770	72,399	
Total Operating Expenses	230,805	222,125	
NET OPERATING INCOME	6,339	6,787	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	1	102	400	2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	102	400	
Metered Sales to General Customers (461)				
Residential	663	31,370	102,085	4
Commercial	104	14,664	33,226	5
Industrial	8	10,664	21,399	6
Total Metered Sales to General Customers (461)	775	56,698	156,710	
Private Fire Protection Service (462)	1		3,768	7
Public Fire Protection Service (463)	1		63,124	8
Other Sales to Public Authorities (464)	6	1,159	5,817	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	784	57,959	229,819	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	63,124	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	63,124	
Forfeited Discounts (470):		
Customer late payment charges	869	5
Other (specify): NONCOMPLIANCE PENALTIES	400	6
Total Forfeited Discounts (470)	1,269	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,777	7
Other (specify): CONNECTION PERMITS	4,279	8
Total Other Water Revenues (474)	6,056	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	39,674	36,582	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	15,862	13,772	3
Chemicals (630)	1,865	2,223	4
Supplies and Expenses (640)	5,626	11,768	5
Repairs of Water Plant (650)	30,725	29,137	6
Transportation Expenses (660)	1,079	1,155	7
Total Plant Operation and Maintenance Expenses	94,831	94,637	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	28,006	23,060	8
Office Supplies and Expenses (681)	2,425	3,381	9
Outside Services Employed (682)	2,766	6,647	10
Insurance Expense (684)	4,670	2,786	11
Employees Pensions and Benefits (686)	13,649	12,823	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	920	6,392	14
Uncollectible Accounts (690)	3,768	0	15
Total General Operating Expenses	56,204	55,089	
Total Operation and Maintenance Expenses	151,035	149,726	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		37,345	32,736	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	BASED ON THE METER PORTION OF TAX EQUIVALENTS	526	474	2
Net property tax equivalent		36,819	32,262	
Social Security	BASED ON WAGES CHARGED TO WATER UTILITY	4,650	4,579	3
PSC Remainder Assessment	BASED ON PRIOR YEAR UTILITY REVENUES	271	249	4
Other (specify):				
NONE			0	5
Total tax expense		41,740	37,090	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Brown				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.229681				3
County tax rate	mills		5.666560				4
Local tax rate	mills		4.156319				5
School tax rate	mills		10.886844				6
Voc. school tax rate	mills		1.756221				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		22.695625				10
Less: state credit	mills		1.106662				11
Net tax rate	mills		21.588963				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.156319				14
Combined School Tax Rate	mills		12.643065				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.799384				17
Total Tax Rate	mills		22.695625				18
Ratio of Local and School Tax to Total	dec.		0.740204				19
Total tax net of state credit	mills		21.588963				20
Net Local and School Tax Rate	mills		15.980229				21
Utility Plant, Jan. 1	\$	2,677,938	2,677,938				22
Materials & Supplies	\$	5,737	5,737				23
Subtotal	\$	2,683,675	2,683,675				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,683,675	2,683,675				26
Assessment Ratio	dec.		0.870800				27
Assessed Value	\$	2,336,944	2,336,944				28
Net Local & School Rate	mills		15.980229				29
Tax Equiv. Computed for Current Year	\$	37,345	37,345				30
Tax Equivalent per 1994 PSC Report	\$	19,709					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	37,345					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	14,764		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	31,004		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	45,768	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	96,724		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	103,032		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	199,756	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	353		21
Structures and Improvements (331)	17,490		22
Water Treatment Equipment (332)	88,504		23
Total Water Treatment Plant	106,347	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			14,764	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			31,004	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	45,768	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			96,724	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			103,032	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	199,756	
WATER TREATMENT PLANT				
Land and Land Rights (330)			353	21
Structures and Improvements (331)			17,490	22
Water Treatment Equipment (332)			88,504	23
Total Water Treatment Plant	0	0	106,347	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	475,731		26
Transmission and Distribution Mains (343)	819,388	278,461	27
Fire Mains (344)	341		28
Services (345)	213,515	24,957	29
Meters (346)	75,554	9,946	30
Hydrants (348)	87,762	15,600	31
Other Transmission and Distribution Plant (349)	954		32
Total Transmission and Distribution Plant	1,673,245	328,964	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	565		36
Transportation Equipment (373)	16,741		37
Other General Equipment (379)	74,740		38
Other Tangible Property (390)	0		39
Total General Plant	92,046	0	
Total utility plant in service directly assignable	2,117,162	328,964	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,117,162	328,964	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			475,731	26
Transmission and Distribution Mains (343)			1,097,849	27
Fire Mains (344)			341	28
Services (345)			238,472	29
Meters (346)	960		84,540	30
Hydrants (348)			103,362	31
Other Transmission and Distribution Plant (349)			954	32
Total Transmission and Distribution Plant	960	0	2,001,249	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			565	36
Transportation Equipment (373)			16,741	37
Other General Equipment (379)			74,740	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	92,046	
Total utility plant in service directly assignable	960	0	2,445,166	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	960	0	2,445,166	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	15,878		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	15,878	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	52,763		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	52,763	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			15,878	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	15,878	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			52,763	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	52,763	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	386,418		27
Fire Mains (344)	0		28
Services (345)	68,716		29
Meters (346)	0		30
Hydrants (348)	37,001		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	492,135	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	560,776	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	560,776	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			386,418 27
Fire Mains (344)			0 28
Services (345)			68,716 29
Meters (346)			0 30
Hydrants (348)			37,001 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	492,135
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	560,776
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	560,776

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			6,237	6,237	1
February			6,268	6,268	2
March			6,334	6,334	3
April			5,956	5,956	4
May			5,710	5,710	5
June			6,593	6,593	6
July			10,706	10,706	7
August			9,088	9,088	8
September			6,429	6,429	9
October			6,160	6,160	10
November			5,453	5,453	11
December			5,929	5,929	12
Total annual pumpage	0	0	80,863	80,863	
Less: Water sold				57,959	13
Volume pumped but not sold				22,904	14
Volume sold as a percent of volume pumped				72%	15
Volume used for water production, water quality and system maintenance				9,569	16
Volume related to equipment/system malfunction				150	17
Non-utility volume NOT included in water sales				32	18
Total volume not sold but accounted for				9,751	19
Volume pumped but unaccounted for				13,153	20
Percent of water lost				16%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				477	23
Date of maximum: 7/24/2004					24
Cause of maximum:					25
Land O Lakes' well was down, requiring use of Utility water.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				99	26
Date of minimum: 4/21/2004					27
Total KWH used for pumping for the year				179,134	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
DEEP WELL - GRAND AVENUE	#2	452	10	90,800	Yes	1
DEEP WELL - JORGENSEN STREET	#3	210	12	96,700	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2	#2 HIGH	#3	1
Location	DENMARK	DENMARK	DENMARK	2
Purpose	P	B	P	3
Destination	T	D	T	4
Pump Manufacturer	LAYNE	LAYNE	BYRON JACKSON	5
Year Installed	1962	1962	1978	6
Type	OTHER	OTHER	OTHER	7
Actual Capacity (gpm)	560	540	560	8
Pump Motor or Standby Engine Mfr	LAYNE	FAIRBANKS MORSE	GE	9
Year Installed	1962	1962	1976	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	0	40	40	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	WELL #1	WELL #2	WELL #3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		R	4
				5
Year constructed	1998		1978	6
				7
Primary material (earthen, steel, concrete, other)	STEEL		CONCRETE	8
				9
Elevation difference in feet (See Headnote 3.)	500		110	10
				11
Total capacity in gallons (actual)	200,000		100,000	12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	LIQUID	GAS	14
				15
Points of application (wellhouse, central facilities, booster station, other)	OTHER	WELLHOUSE	WELLHOUSE	16
				17
Filters, type (gravity, pressure, other, none)	OTHER	GRAVITY	GRAVITY	18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.2000	0.0000	49.0000	20
				21
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	22
				23
Is water fluoridated (yes, no)?	N	N	N	24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	1.500	0	0	0	0	0
M	D	1.750	254	0	0	0	254
M	D	2.000	332	0	0	0	332
M	D	4.000	298	0	0	0	298
P	D	4.000	140	0	0	0	140
M	D	6.000	16,713	0	0	0	16,713
P	D	6.000	3,693	0	0	0	3,693
M	D	8.000	8,127	0	0	0	8,127
P	D	8.000	8,683	384	0	0	9,067
M	D	10.000	2,591	0	0	0	2,591
P	D	10.000	20,568	4,248	0	0	24,816
M	D	12.000	504	0	0	0	504
P	D	12.000	332	0	0	0	332
Total Within Municipality			62,235	4,632	0	0	66,867
Total Utility			62,235	4,632	0	0	66,867

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	455	0	0	0	455	4	1
M	1.000	224	54	0	0	278	19	2
M	1.500	31	0	0	0	31	9	3
M	2.000	11	1	0	0	12		4
M	3.000	2	0	0	0	2		5
M	4.000	4	0	0	0	4		6
M	6.000	2	0	0	0	2		7
Total Utility		729	55	0	0	784	32	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	369	12	10	(44)	327	10	1
0.750	504	78	18	(94)	470	18	2
1.000	29	11	4	(2)	34	4	3
1.500	22	0	0	0	22	0	4
2.000	9	0	0	0	9	0	5
3.000	3	0	0	0	3	0	6
4.000	3	1	0	1	5	0	7
Total:	939	102	32	(139)	870	32	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	292	21	0	3	1	10	327	1
0.750	423	17	0	1	0	29	470	2
1.000	0	20	3	2	1	8	34	3
1.500	0	17	2	1	2	0	22	4
2.000	0	6	0	3	0	0	9	5
3.000	0	1	0	1	1	0	3	6
4.000	0	0	3	2	0	0	5	7
Total:	715	82	8	13	5	47	870	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	119	8			127	2
Total Fire Hydrants	119	8	0	0	127	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	127
Number of distribution system valves end of year:	302
Number of distribution valves operated during year:	225

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

The Utility experienced a significant increase in connection permits to the system from annexed property owners and new construction.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Miscellaneous general expenses included the write-off of private fire protection in the previous year. This uncollectible amount was separately identified in the current year.

Supplies and expense included lab and testing expenses in the previous year that not reoccur in the current year.

Outside services included additional professional services not needed in the current year.

Uncollectible accounts were included in miscellaneous general expenses in the previous year, but are identified separately in the current year.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Main additions were financed through contributions from the municipality.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Services additions were financed through contributions from municipality.

Meters (Page W-19)

Explain all reported adjustments.

Adjustments were a result of corrections of the inventory based on meter counts.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
